# Financial Report from Clerk-Treasurer to the Redevelopment Commission

# for Year 2015

To the Trafalgar Redevelopment Commission (“RDC”):

Pursuant to Indiana Code 36-7-14-8(b), the Trafalgar Clerk-Treasurer is required to provide the RDC an annual financial report by March 31 of each year. Consequently, the following financial report for the year 2015 is provided for your review.

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| --- | --- | --- |
| TIF Fund Balance as of January 1, 2015 |  | $263,747.46 |
| TIF Revenues Received in 2015 |  | $ 75,167.78 |
| Expenses Paid from TIF Funds in 2015 |  |  |
| Annexation Expenses (primarily legal, financing, accounting, and advertising expenses) | $ 70,250.00 |  |
| Park Project | $ 6,020.00 |  |
| Accounting Software | $ 5,750.00 |  |
| Sign for Town Hall | $ 3,750.00 |  |
| Bond Payments - Bond for New Town Hall | $ 25,000.00 |  |
| Total Expenses Paid from TIF Funds in 2015 |  | $110,770.00 |
| TIF Fund Balance as of December 31, 2015 |  | $228,145.24 |
|  |  |  |
| The amount of all outstanding obligations – Bond for New Town Hall [[1]](#footnote-1) |  | $460,000.00 |
| The maturity date for all outstanding obligations – Bond for New Town Hall |  | February 15, 2030 |
| The amount paid in 2015 on outstanding obligations |  | $ 25,000.00 |

Respectfully submitted on March \_\_\_\_, 2016,

Donna Moore, Trafalgar Clerk-Treasurer

1. The Bond for the Town Hall is only being paid partially from TIF Funds. [↑](#footnote-ref-1)